



Ludmila Simonova,
Chairman of International Relations Committee and IVSC Tangible Assets Board Member,
Ukrainian Society of Appraisers

17th March 2020

Dear Ludmila,

It was a pleasure to see you at the IVSC Tangible Assets meeting in Brussels earlier this month, many thanks for joining to be on it and for sharing your insights, it is very important that countries work together to improve international standards and professionalism, across all asset classes, particularly Tangible Assets, Business Valuation/Intangibles, as well as Financial Instruments. These are areas we have had discussions on very recently with many regulators including the Chair of IOSCO and the Chair of the FSB – and all of the regulators we have spoken to recognise the importance of quality and consistent valuations and professionalism to the financial system.

I understand that on March 20th the Ukrainian Society of Appraisers will celebrate the 25th anniversary of its creation. I would like to send my congratulations to you for this achievement and encourage you to maintain the progress you have made to keep building professionalism in Ukraine.

We look forward to the continuation of insights and ideas from the Ukrainian Society of Appraisers to consultations and evolution of International Valuation Standards as it is only with the contributions from many different countries that we can together develop the best approach to be applied globally.

We also encourage all stakeholders in Ukraine to adopt international standards to ensure that the financial system in Ukraine is using best practice and gives confidence to both domestic and international investors, thus playing an important role in building and developing the Ukraine economy.

Yours faithfully,

Nicholas Talbot
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