

Mr O Amfiteatrov

Chairman of the Board of the Ukrainian Society of Appraisers

By e mail: assetuto@i.kiev.ua

15 March 2022

Dear Mr Amfiteatrov

Thank you for your letter of 1 March addressed to RICS. I, our staff, and our Governing Council members are deeply concerned by the events in Ukraine, and horrified by the attacks on your country and people. RICS is monitoring events, and Lionheart is offering emotional and financial support where it can to our members and their families, both in Ukraine and those who have been forced to become refugees.

We strongly support the sanctions that are being imposed internationally. We have reminded all our members of their legal and ethical obligations not to assist those who are sanctioned and to carefully consider the identity of clients and whether it is ethical to accept instructions from them at this time. We will continue to provide support to our members and firms to ensure they are meeting these obligations.

I appreciate your reasons for requesting that we suspend or expel registered valuers in Russia. However, our Bye-laws would not allow this course of action without evidence of personal wrongdoing by those members. We will continue to monitor the situation and if there is evidence of misconduct by any member we will take action, but we cannot remove membership based solely on where a member works.

I am sorry that we cannot meet your request, but if there is anything else you believe RICS can do, please let me know. I hope that you and your colleagues remain safe.

Yours sincerely



Richard Collins

Chief Executive

rcollins@rics.org

