

Public organization «All-Ukrainian Association «Ukrainian Society of Appraisers»

Postal address: 01133, Kyiv, General Almazov St (FKA Kutuzov St), 18/7, office 209, Tel/fax (044) 501 27 76, E-mail: assetuto@i.kiev.ua

Outgoing ref. № 1/170322 dated 17.03.2022

Richard Collins Chief Executive RICS

Good afternoon!

Thank you for the long-awaited reply to our letter.

Unfortunately, I must inform you that your hope for the safety of RICS members in Ukraine - unlike that of RICS members from russia*- is unjustified as on the territory of Ukraine all our colleagues are not, and cannot possibly be, safe. This is quite obvious as every minute more ballistic missiles and heavy bombs, including vacuum bombs, are dropped on Ukraine by russia as an aggressor-state. These are predominantly hitting not military targets, but our residential houses, schools, orphanages, and maternity hospitals. As of 17/03/2022 as a direct result of russian aggression 108 children have died and 120 have been wounded.

As to your kind offer of help by RICS as a reputable international professional organisation we must advise that - as is widely known - it is absolutely critical to close the sky over Ukraine and thus protect our civilian population and civil infrastructure from total destruction.

We appeal to you to do everything within your power so that the Parliament of Great Britain and international community make a decision to provide appropriate military assistance that will close the skies or prevent further bombardment and missile strikes.

Do the things that you can do. Do not support aggressor-state and those individuals who carry out professional activities for its benefit.

Regarding suspension or expulsion from RICS of all registered valuers from russia.

We believe that provisions that work in peacetime cannot apply when the whole world is de facto facing beginning of World War III, and Ukraine is fighting a liberation war from the attack of authoritarian and undemocratic regime of putin.

According to the foundation principles of a democratic society each person in each country bears personal responsibility for his/her country and the actions of its leaders. Personal professional responsibility and formal adherence to the statutory documents (which obviously did not provide for the conditions of the World War III) recede ever further into the background in the current circumstances when the most brutal war in the 21st century has begun in Europe.

Revenue gained with the help of RICS-certified russian valuers aids the aggressor-state both directly and indirectly, through the United Kingdom's brand of international professional quality.

In this case the reference to the individual members' responsibility is nothing short of a bureaucratic stock reply coupled with reluctance to take responsibility.

The preservation of the validity of RICS certificates by russian valuers is nothing short of support for the actions of the aggressor and we are ready to take this into the public domain seeking support of the international community.

Given the support of our country and citizens by the United Kingdom, we consider the refusal to terminate certification as actions that are in violation and contrary to the position of your own state and its people.

For your information, European Association of Appraisers TEGoVA headed by Mr. Krzysztof Grzesik, himself a RICS member, has already terminated the membership of appraisers' associations from russia.

Please find below an excerpt from the decision of the TEGoVA Board:

Minutes of the Board Meeting Brussels, 8 March 2022

The meeting opened at 09:30. Gabriela Cuper, François Isnard and Michael MacBrien ensured the secretariat. Members of the Board present are indicated below. The Board recognised itself as validly constituted and fit for deliberation.

1.UKRAINE

- A. Suspension of the Russian members The Board decided by unanimity to suspend with immediate effect the membership of TEGOVA of: ПАРТНЕРСТВО РОССИЙСКОГО ОБЩЕСТВА ОЦЕНЩИКОВ (ПРОО) Partnership of the Russian Society of Appraisers (PRSA) РОССИЙСКАЯ КОЛЛЕГИЯ ОЦЕНЩИКОВ (РКО) Russian Board of Appraisers (RBA) РОССИЙСКОЕ ОБЩЕСТВО ОЦЕНЩИКОВ (РОО) Russian Society of Appraisers (RSA)
- B. Cancellation of fees of Ukrainian members The Board agreed by unanimity to waive the outstanding 2021 and 2022 complementary subscription demands and the 2022 membership subscription demands of UABS and USOA.
- C. Support for the Red Cross effort The Board agreed by unanimity to support and ask members to support the Red Cross effort in Ukraine.

And this will happen at a time when the whole civilized world is imposing sanctions to limit economic activity as a source of funding for the plans of the world aggressor, excluding from all international organizations russia as a state entity and its individuals, including sportsmen and cultural professionals, all those who created this entity and continue to support its actions.

We believe that upholding RICS certification for russian valuers helps to maintain stability and service the financial system of the aggressor-state, against which the World has imposed sanctions

We reserve the right to publish this exchange as official correspondence between members of an international professional organization and its governing bodies.

We hope that our position will have your support and that we continue our fruitful cooperation to develop democratic values in Europe and around the world.

Respectfully yours

Oleksii Amfiteatrov RICS Registered Valuer, FRICS, REV Chairman of the Board Ukrainian Society of Appraisers

17.03.2022, twenty-second day of the war of liberation from the Russian fascists and invaders

(*) – By decree of the Verhovna Rada of Ukraine words "russia" and "putin" are allowed to be written in lower case